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TERADYNE EXPANSION PROGRAM

PROJECT DESCRIPTION

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Teradyne, Inc., a Boston based manufacturer of automatic testing equipment, is seeking to expand its Boston operations. The UDAG grant for which an application is being made to the U.S. Department of Housing and Urban Development will enable Teradyne to expand in two locations.

1. 1000 Washington Street, formerly the home of the Hub Mail Company, is a ten story building that Teradyne would completely renovate into Class A space in which light manufacturing (the assembly and manufacturing of electronic equipment) would take place. 1600 new jobs would be created. Teradyne would also improve the small open lot on this parcel.

2. 183 Essex Street, Teradyne's headquarters, would be partially redesigned and the interior space reconfigured to permit 400 additional new employees to be hired. Light manufacturing would continue as now occurs in this facility.

In addition to the 2000 permanent jobs to be created, approximately 360 construction jobs will be generated by this expansion program, which is estimated, will cost $85,000,000. Teradyne has requested approximately $8 million in UDAG loan to make development costs in Boston comparable to the less expensive development costs in the suburbs.

Report Binder
Stock No./Color

80571	Black
80572	Lt. Blue
80573	Dk. Blue
80578	Rust
80579	Exec. Red

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